



Schwechat, June 2008

Change in SKW management team

Dear business partner,

We are pleased to announce that we have recently appointed Adolf Krenn and Mag. Robert Vodnek managing directors of Schwechater Kabelwerke GmbH (SKW).

Mr Krenn joined our company almost nine years ago and has been the driving force behind the dynamic growth of our company over the past few years in his function as sales manager. As new managing director he will continue in this capacity and will additionally be responsible for the engineering department.

Mr Vodnek has served SKW for the past ten years. He has been primarily in charge of financial and IT issues and will now additionally be responsible for logistics and personnel.

As you may have read in the media or on our homepage, our Group has grown substantially in the past two years. This positive development is due not only to internal growth but also to the establishment of our new cable plant in Slovakia ("ICS - Industrial Cables Slovakia") and the acquisition of the company "Eltrona" and the cable plant "Interkabel Kiev - IKK" in the Ukraine. In the past financial year, our workforce of over 1000 employees generated a consolidated turnover of 250 million euros.

As the interests of our core company SKW are of great importance to us, we are convinced that the change in the management of this subsidiary will guarantee strong leadership by a proven team, while also giving us sufficient time to take care of the further development of the entire Group. We will of course continue to be personally available to all our customers whenever they need us.





We would thus ask you to put your trust in our new management team and hope to continue our successful cooperation in the future.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'C. Tremmel', written in a cursive style.

Dr. Christoph Tremmel
Managing Shareholder

A handwritten signature in black ink, appearing to read 'A. Tremmel', written in a cursive style.

Mag. Alexander Tremmel
Managing Shareholder